FARMINGTON COMMUNITY LIBRARY
Fiscal Year 2026 PROPOSED Budget

		FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Year To Date Actual (through January 31, 2025)	FY 2025 Projected	FY 2026 PROPOSED Budget
REVENUES										
404000	Summer Tax Revenue - Hills	3,379,402	3,394,148	3,489,180	3,634,847	3,872,704	4,178,077	4,062,342	4,178,077	4,324,367
405000	Summer Tax Revenue - City	338,899	338,444	346,062	359,943	380,089	431,512	396,950	431,512	447,115
406000	Winter Tax Revenue - Hills	1,917,821	2,042,435	2,016,734	2,105,591	2,229,928	2,446,231	1,430,808	2,446,231	2,531,577
407000	Winter Tax Revenue - City	194,182	197,200	201,314	212,094	221,270	252,647	162,448	252,647	261,751
411000	Delinquent Taxes	-	16,245	83,887	95,603	108,740	100,000	4,335	100,000	103,000
451000	Local Community Stabiliztion Authority	318,489	315,943	318,927	321,800	323,299	323,300	-	323,300	332,999
540000	State Aid - Farmington Library	108,605	78,154	93,942	96,928	97,549	94,000	-	94,000	96,820
541000	Grant Revenue	1,820	784	5,078	2,888	31,787	2,890	-	2,890	2,948
542000	State Penal Fine Revenue	347,665	159,114	142,827	128,212	131,296	128,000	-	128,000	131,840
602000	Auditorium Fees	23,215	(3,350)	9,820	13,297	13,913	-	-	-	-
603000	Metro Net Agency Fee	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
642000	Copy Vending Machine Revenue	34,797	4,196	24,650	27,684	28,132	32,150	17,898	32,150	32,578
643000	Snack Vending Machines Revenue	4,066	43	1,734	4,820	3,131	3,670	1,171	3,670	3,743
644000	Paver Sales	250	400	1,200	471	148	-	-	-	-
645000	Legacy Gift/Memorial Revenue	1,000	-	-	-	-	-	-	-	-
646000	Memorial & Gifts Revenue	3,424	9,429	12,641	6,385	11,775	11,900	11,881	11,900	12,138
658000	Fines, Fees & Lost Book	37,144	5,364	5,751	5,574	7,613	7,800	4,247.46	7,800	7,904
665000	Interest	41,354	2,737	3,693	134,530	251,249	339,100	216,623	339,100	345,882
670000	Interest - Gift Fund only	331	36	5	-	-	-	-	-	-
674000	Gifts FROM Friends of Library	22,298	-	149,172	105,112	116,913	172,470	95,700	172,470	175,919
684000	Other Miscellaneous Income	26,059	37,212	20,295	4,240	40,610	36,780	13,237	36,780	37,516
699000	Transfer In	300	-	-	240,075	-	-	-	-	-
	TOTAL REVENUES	**6,811,120**	**6,608,535**	**6,936,911**	**7,510,093**	**7,880,146**	**8,570,527**	**6,427,642**	**8,570,527**	**8,858,096**

		FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Year To Date Actual (through January 31, 2025)	FY 2025 Projected	FY 2026 PROPOSED Budget
EXPENDITURES										
PAYROLL EXPENSES:										
702000	Salaries & Wage Expense	2,600,186	1,998,609	2,259,288	2,430,227	2,374,455	3,264,200	1,683,944	3,264,200	3,390,600
709000	Employers FICA expense	195,022	143,171	163,396	178,071	203,205	250,300	125,928	250,300	260,000
716000	OPEB -Retiree MERS RHFV	95,718	78,426	61,505	98,814	110,373	141,300	77,674	141,300	147,000
717000	Retiree Health Ins	169,227	130,663	140,919	110,475	65,804	64,600	40,072	64,600	62,800
718000	Dental, Optical, & Hearing	-	-	15,844	24,140	27,066	30,000	17,346	30,000	30,000
719000	Hospitalization Insurance	292,404	229,782	262,691	292,871	328,082	363,400	219,541	363,400	431,500
720000	Group Life - Mutual of Omaha	17,282	12,269	14,283	16,108	18,087	21,760	13,318	21,760	21,700
721000	Retirement Fund - Employers	155,464	175,679	263,828	364,146	316,172	399,424	235,698	399,424	464,500
722000	Unemployment Compensation	199,920	203,727	-	-	-	-	-	-	-
TOTAL PAYROLL EXPENSES:		**3,725,222**	**2,972,325**	**3,181,753**	**3,514,852**	**3,443,244**	**4,534,984**	**2,413,522**	**4,534,984**	**4,808,100**
OPERATING EXPENSES:										
750000	Office Supplies	11,704	10,289	12,669	12,252	10,206	15,000	4,542	15,000	15,300
752000	Operating Supplies	9,137	14,485	23,255	16,360	18,247	24,450	10,228	24,450	24,939
754000	Vending Equipment & Supplies	22,937	14,095	6,031	10,360	11,492	36,900	16,961	36,900	37,638
791000	Newspapers & Periodicals	30,647	34,006	35,981	25,908	35,813	38,000	35,269	38,000	38,760
801000	Professional Services	188,329	605,751	230,342	261,702	231,495	320,000	114,107	320,000	326,400
810000	Bank Fees	-	-	-	-	14,700	15,500	8,556	15,500	15,810
817000	Insurance & Bonds	66,496	69,543	80,628	64,533	74,459	76,620	74,842	76,620	78,152
818000	E Library Cataloging (OCLC)	20,711	20,416	21,175	22,156	23,098	23,965	23,961	23,965	24,444
820000	Gift Fund Purchases	-	-	7,268	5,910	4,159	11,520	11,516	11,520	11,750
821000	Friends Gift Purchases	-	1,750.00	90,779.67	114,292.76	128,670.95	100,000	52,711	100,000	102,000
821500	Friends - Bosch Grant	-	-	-	-	1,387.68	20,805	4,246	20,805	21,221
824000	Metro Net Pass Thru (non FCL)	-	-	-	-	-	-	2,663	-	-
825000	Legacy Gift Fund Purchases	-	-	-	122.71	-	9,450	9,440	9,450	9,639

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830000	Training & Conferences	11,393	12,623	11,975.77	16,935.04	18,558.08	37,600	21,272	37,600	38,352
831500	Memberships	17,238	6,565	6,955.19	6,373.29	8,370.00	11,850	7,251	11,850	12,087
850000	Telephone	20,200	19,287	20,076	22,878	16,379	21,000	8,790	21,000	21,420
851000	Postage	10,162	1,726	2,552	4,794	8,070	8,100	2,863	8,100	8,262
860000	Transportation	5,635	709	3,009	1,699	2,647	5,000	577	5,000	5,100
881000	Publicity	-	-	-	-	41,955	55,000	28,558	55,000	56,100
880000	Programming	39,417	14,798	7,031	40,540	7,646	20,000	9,331	20,000	20,400
900000	Processing	1,052	-	36,492	8,632	6,129	20,000	3,345	20,000	20,400
920000	Electricity	170,095	176,372	191,834	201,586	213,514	188,000	111,582	188,000	191,760
921000	Heat	25,820	22,896	27,008	41,329	19,505	44,000	11,413	44,000	44,880
922000	Water	21,428	36,733	27,712	35,279	18,844	37,250	8,048	37,250	37,995
930000	Maintenance/Repairs	-	-	35,265	51,920	44,377	60,000	23,935	60,000	61,200
931000	Repairs & Maintenance Supplies	55,570	46,582	20,363	22,589	19,417	39,000	15,977	39,000	39,780
934000	Maintenance Contracts	210,992	301,712	231,467	232,134	283,283	250,000	168,557	250,000	255,000
935000	Landscaping /Snow Removal	39,512	30,907	43,272	42,766	36,359	45,000	22,130	45,000	45,900
955000	Miscellaneous	22,245	53,647	55,579	5,240	8,095	8,000	1,497	8,000	8,160
957000	COVID 19	16,808	30,187	10,203	-	-	-	-	-	-
970000	Capital Outlay Expense	-	-	-	105,074	132,462	50,000	22,753	50,000	100,000
975000	Building & Improvements	102,006	180,575	229,173	380,116	27,183	755,000	22,124	755,000	3,537,000
980000	Furniture/Furnishings	8,281	-	1,802	23,803	4,983	31,280	2,746	31,280	31,906
981000	Vehicle	26,358	522	1,303	1,814	1,403	11,850	8,922	11,850	12,087
982000	Books	180,781	219,858	239,059	260,680	257,530	303,000	165,674	303,000	309,060
983000	Ebooks	-	-	-	84,551	91,900	107,000	53,503	107,000	109,140
984000	Software	72,799	45,760	27,990	39,122	28,241	52,455	25,596	52,455	53,504
984500	Technology Upgrades	5,690	44,282	29,405	22,953	123,827	75,000	200	75,000	158,100
985000	Equipment	50,516	5,603	12,508	125,419	35,117	75,000	10,048	75,000	70,500
NEW	Equipment - Hot Spots	-	-	-	-	-	-	-	-	6,000
986000	Computers	9,152	13	33,916	25,093	22,386	35,000	19,135	35,000	35,700
987000	Integrated Library System (ILS)	49,880	-	107,008	58,448	25,561	194,000	111,735	194,000	197,880
988000	Audio Visual	41,584	18,547	34,285	35,898	32,128	53,700	18,718	53,700	54,774
989000	Information Resources	157,580	191,255	238,307	196,448	210,913	241,600	138,867	241,600	246,432
989100	Video/ DVD/ Movie Collection	70,670	78,656	58,381	46,971	39,428	68,450	18,227	68,450	69,819
989200	TLN (formerly Metro Net)	20,657	25,589	24,739	13,801	14,914	36,500	11,072	36,500	37,230
991000	Principal Expense	-	-	11,738	12,077	12,426	13,000	-	13,000	13,260
993000	Interest Expense	-	-	1,462	4,653	3,505	1,700	-	1,700	1,734
991100	Principal Expense - IT Subscriptions	-	-	-	77,669	87,968	61,500	-	61,500	62,730
995000	Transfer Out	-	220,126	617,586	21,515	718,125	-	-	-	-
TOTAL OPERATING EXPENSES:		**1,813,481**	**2,555,866**	**2,907,583**	**2,804,397**	**3,176,877**	**3,708,045**	**1,443,488**	**3,708,045**	**6,679,706**

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Year To Date Actual (through January 31, 2025)	FY 2025 Projected	FY 2026 PROPOSED Budget
TOTAL EXPENDITURES	**5,538,703**	**5,528,191**	**6,089,336**	**6,319,249**	**6,620,121**	**8,243,029**	**3,857,009**	**8,243,029**	**11,487,806**
TOTAL REVENUES	6,811,120	6,608,535	6,936,911	7,510,093	7,880,146	8,570,527	6,427,642	8,570,527	8,858,096
TOTAL EXPENDITURES	5,538,703	5,528,191	6,089,336	6,319,249	6,620,121	8,243,029	3,857,009	8,243,029	11,487,806
SURPLUS OR DEFICIT	**1,272,417**	**1,080,344**	**847,575**	**1,190,844**	**1,260,025**	**327,498**	**2,570,632**	**327,498**	**(2,629,710)**
NET REVENUES OVER EXPENDITURES:	1,272,417	1,080,344	847,575	1,190,844	1,260,025	327,498		327,498	(2,629,710)
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BEGINNING FUND BALANCE (Est.)	2,718,376	3,990,793	5,054,919	5,902,497	7,093,344	8,353,369		8,353,369	8,680,867
Change in Fund Balance	1,272,417	1,080,344	847,575	1,190,844	1,260,025	327,498		327,498	(2,629,710)
Employee Benefit Fund		(16,221)							
ENDING FUND BALANCE (Est.)	3,990,793	5,054,916	5,902,494	7,093,341	8,353,369	8,680,867		8,680,867	6,051,157