

**FARMINGTON COMMUNITY LIBRARY**  
**Fiscal Year 2027 PROPOSED Budget**

		FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Year To Date Actual (through January 31, 2026)	FY 2026 Projected	FY 2027 PROPOSED Budget
<b>REVENUES</b>									
404000	Summer Tax Revenue - Hills	3,394,148	3,489,180	3,634,847	3,872,704	4,080,783	4,184,771	4,324,365	4,456,979
405000	Summer Tax Revenue - City	338,444	346,062	359,943	380,089	400,769	411,452	447,115	468,131
406000	Winter Tax Revenue - Hills	2,042,435	2,016,734	2,105,591	2,229,928	2,364,805	593,934	2,531,575	2,609,237
407000	Winter Tax Revenue - City	197,200	201,314	212,094	221,270	232,103	164,223	261,750	274,056
411000	Delinquent Taxes	16,245	83,887	95,603	108,740	119,407	2,691	103,000	106,090
451000	Local Community Stabilization Authority	315,943	318,927	321,800	323,299	329,025	-	333,000	342,990
540000	State Aid - Farmington Library	78,154	93,942	96,928	97,549	103,844	-	96,820	99,725
541000	Grant Revenue	784	5,078	2,888	31,787	1,000	-	2,950	3,040
542000	State Penal Fine Revenue	159,114	142,827	128,212	131,296	142,458	-	131,840	135,795
596000	State Grants - Other		-	-	-	-	6,740	6,740	-
602000	Auditorium Fees	(3,350)	9,820	13,297	13,913	-	-	-	-
603000	Metro Net Agency Fee	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
642000	Copy Vending Machine Revenue	4,196	24,650	27,684	28,132	31,516	17,871	32,580	33,555
643000	Snack Vending Machines Revenue	43	1,734	4,820	3,131	4,705	1,104	3,745	3,855
644000	Paver Sales	400	1,200	471	148	-	-	-	-
646000	Memorial & Gifts Revenue	9,429	12,641	6,385	11,775	19,560	1,320.40	12,140	12,505
658000	Fines, Fees & Lost Book	5,364	5,751	5,574	7,613	7,151	4,493	7,905	8,140
665000	Interest	2,740	3,693	134,530	251,249	378,788	238,232	395,880	262,880
670000	Interest - Gift Fund only	36	5	-	-	-	-	-	-
674000	Gifts FROM Friends of Library	-	149,172	105,112	116,913	112,774	72,630	175,920	179,435
684000	Other Miscellaneous Income	37,212	20,295	4,240	40,610	22,725	17,774	37,515	38,640
699000	Transfer In	-	-	240,075	-	-	-	-	-
	<b>TOTAL REVENUES</b>	<b>6,608,538</b>	<b>6,936,911</b>	<b>7,510,093</b>	<b>7,880,146</b>	<b>8,361,414</b>	<b>5,727,236</b>	<b>8,914,840</b>	<b>9,045,053</b>

		FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Year To Date Actual (through January 31, 2026)	FY 2026 Projected	FY 2027 PROPOSED Budget
<b>EXPENDITURES</b>									
<b>PAYROLL EXPENSES:</b>									
702000	Salaries & Wage Expense	1,998,609	2,259,288	2,430,227	2,374,455	3,023,193	1,773,672	3,390,600	3,678,500
709000	Employers FICA expense	143,171	163,396	178,071	203,205	223,057	128,527	260,000	282,100
716000	OPEB -Retiree MERS RHFV	78,426	61,505	98,814	110,373	126,511	78,500	147,000	159,800
717000	Retiree Health Ins	130,663	140,919	110,475	65,804	55,592	34,087	62,800	65,300
718000	Dental, Optical, & Hearing	-	15,844	24,140	27,066	33,130	15,888	30,000	35,000
719000	Hospitalization Insurance	229,782	262,691	292,871	328,082	343,431	259,673	431,500	423,400
720000	Group Life - Mutual of Omaha	12,269	14,283	16,108	18,087	19,827	13,552	21,700	22,400
721000	Retirement Fund - Employers	175,679	263,828	364,146	316,172	396,322	252,270	464,500	493,900
721500	Relocation Reimbursement	-	-	-	-	-	520	7,500	-
722000	Unemployment Compensation	203,727	-	-	-	-	-	-	-
<b>TOTAL PAYROLL EXPENSES:</b>		<b>2,972,325</b>	<b>3,181,753</b>	<b>3,514,852</b>	<b>3,443,244</b>	<b>4,221,063</b>	<b>2,556,689</b>	<b>4,815,600</b>	<b>5,160,400</b>
<b>OPERATING EXPENSES:</b>									
750000	Office Supplies	10,289	12,669	12,252	10,206	8,278	4,826	15,300	15,760
752000	Operating Supplies	14,485	23,255	16,360	18,247	24,098	15,199	26,190	26,975
754000	Vending Equipment & Supplies	14,095	6,031	10,360	11,492	15,795	17,636	37,640	38,770
791000	Newspapers & Periodicals	34,006	35,981	25,908	35,813	22,201	37,229	38,760	39,925
801000	Professional Services	605,751	230,342	261,702	231,495	159,208	111,146	326,400	336,190
810000	Bank Fees	-	-	-	14,700	14,345	12,189	20,910	21,535
817000	Insurance & Bonds	69,543	80,628	64,533	74,459	74,842	78,277	78,275	80,625
818000	E Library Cataloging (OCLC)	20,416	21,175	22,156	23,098	23,961	24,859	24,860	25,605
820000	Gift Fund Purchases	-	7,268	5,910	4,159	22,036	4,273	11,750	12,105
821000	Friends Gift Purchases	1,750.00	90,779.67	114,292.76	128,670.95	68,433.35	38,044	102,000	105,060
821500	Friends - Bosch Grant	-	-	-	1,387.68	6,800.61	12,624	21,220	21,855
825000	Legacy Gift Fund Purchases	-	-	122.71	-	22,579.25	9,481	16,340	16,830

		FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Year To Date Actual (through January 31, 2026)	FY 2026 Projected	FY 2027 PROPOSED Budget
830000	Training & Conferences	12,623	11,975.77	16,935.04	18,558.08	23,812.92	16,829	38,350	39,500
831500	Memberships	6,565	6,955.19	6,373.29	8,370.00	9,104.00	4,674	12,085	12,450
850000	Telephone	19,287	20,076	22,878	16,379	20,420	9,471	21,420	22,065
851000	Postage	1,726	2,552	4,794	8,070	6,376	3,623	8,260	8,510
860000	Transportation	709	3,009	1,699	2,647	960	1,342	5,100	5,255
881000	Publicity	-	-	-	41,955	47,468	18,177	56,100	57,785
880000	Programming	14,798	7,031	40,540	7,646	26,758	9,979	20,400	21,010
900000	Processing	-	36,492	8,632	6,129	7,786	9,988	20,400	21,010
920000	Electricity	176,372	191,834	201,586	213,514	217,283	117,447	203,760	209,875
921000	Heat	22,896	27,008	41,329	19,505	29,141	10,175	44,880	46,225
922000	Water	36,733	27,712	35,279	18,844	14,924	4,916	37,995	39,135
930000	Maintenance/Repairs	-	35,265	51,920	44,377	37,452	10,037	61,200	63,035
931000	Repairs & Maintenance Supplies	46,582	20,363	22,589	19,417	26,017	15,185	39,780	40,975
934000	Maintenance Contracts	301,712	231,467	232,134	283,283	271,457	179,124	255,000	262,650
935000	Landscaping /Snow Removal	30,907	43,272	42,766	36,359	31,393	37,960	65,900	67,875
955000	Miscellaneous	53,647	55,579	5,240	8,095	9,122	3,038	8,160	8,405
957000	COVID 19	30,187	10,203	-	-	-	-	-	-
970000	Capital Outlay Expense	-	-	105,074	132,462	22,753	-	100,000	100,000
970010	Phase 1 Capital Asset Project	-	-	-	-	-	219,679	500,000	3,796,000
975000	Building & Improvements	180,575	229,173	380,116	27,183	802,024	114,877	115,000	115,000
980000	Furniture/Furnishings	-	1,802	23,803	4,983	41,953	17,509	31,905	32,860
981000	Vehicle	522	1,303	1,814	1,403	8,922	4,814	12,085	12,450
982000	Books	219,858	239,059	260,680	257,530	262,160	102,094	309,060	318,330
983000	Ebooks	-	-	84,551	91,900	103,242	45,600	109,140	112,415
984000	Software	45,760	27,990	39,122	28,241	56,496	9,826	53,505	55,110
984500	Technology Upgrades	44,282	29,405	22,953	123,827	200	-	158,100	162,845
985000	Equipment	5,603	12,508	125,419	35,117	21,135	15,866	70,500	72,615
985100	Equipment - Hot Spots	-	-	-	-	-	6,592	11,400	11,740
986000	Computers	13	33,916	25,093	22,386	53,938	12,637	35,700	36,770
987000	Integrated Library System (ILS)	-	107,008	58,448	25,561	60,574	151,900	197,880	203,815
988000	Audio Visual	18,547	34,285	35,898	32,128	38,765	17,865	54,775	56,420
989000	Information Resources	191,255	238,307	196,448	210,913	250,462	161,445	276,430	284,725
989100	Video/ DVD/ Movie Collection	78,656	58,381	46,971	39,428	40,848	27,853	69,820	71,915
989200	TLN	25,589	24,739	13,801	14,914	16,776	9,365	37,230	38,345
991000	Principal Expense	-	11,738	12,077	12,426	12,784	-	13,260	13,660
993000	Interest Expense	-	1,462	4,653	3,505	2,026	-	1,735	1,785
991100	Principal Expense - IT Subscriptions	-	-	77,669	87,968	73,155	-	62,730	64,610
995000	Transfer Out	220,126	617,586	21,515	718,125	-	-	-	-
<b>TOTAL OPERATING EXPENSES:</b>		<b>2,555,866</b>	<b>2,907,583</b>	<b>2,804,397</b>	<b>3,176,877</b>	<b>3,110,264</b>	<b>1,735,670</b>	<b>3,838,690</b>	<b>7,228,405</b>

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Year To Date Actual (through January 31, 2026)	FY 2026 Projected	FY 2027 PROPOSED Budget
<b>TOTAL EXPENDITURES</b>	5,528,191	6,089,336	6,319,249	6,620,121	7,331,327	4,292,359	8,654,290	12,388,805
<b>TOTAL REVENUES</b>	6,608,538	6,936,911	7,510,093	7,880,146	8,361,414	5,727,236	8,914,840	9,045,053
<b>TOTAL EXPENDITURES</b>	5,528,191	6,089,336	6,319,249	6,620,121	7,331,327	4,292,359	8,654,290	12,388,805
<b>SURPLUS OR DEFICIT</b>	<b>1,080,347</b>	<b>847,575</b>	<b>1,190,844</b>	<b>1,260,025</b>	<b>1,030,087</b>	<b>1,434,877</b>	<b>260,550</b>	<b>(3,343,752)</b>
<b>NET REVENUES OVER EXPENDITURES:</b>	1,080,347	847,575	1,190,844	1,260,025	1,030,087		260,550	(3,343,752)
	-							
<b>BEGINNING FUND BALANCE (Est.)</b>	3,990,794	5,054,919	5,902,494	7,093,339	8,353,363		9,383,450	9,644,000
<b>Change in Fund Balance</b>	1,080,347	847,575	1,190,844	1,260,025	1,030,087		260,550	(3,343,752)
<b>Employee Benefit Fund</b>	(16,221)							
<b>ENDING FUND BALANCE (Est.)</b>	5,054,919	5,902,494	7,093,339	8,353,363	9,383,450		9,644,000	6,300,248