

FARMINGTON COMMUNITY LIBRARY
Fiscal Year 2021 Recommended Budget

Note: Under the current circumstances it is recommended that the Board adopt the Proposed Amended Budget for FY20 as the budget for FY 2021. The FY21 budget can be amended after the 1st quarter once more information about actual performance in the new environment is known.

		FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Proposed Amended Budget	FY 2021 Recommended Budget
<u>REVENUES</u>						
000404	Summer Tax Revenue - Hills	3,147,695	3,188,163	3,229,859	3,377,363	3,377,363
000405	Summer Tax Revenue - City	300,871	315,703	327,407	353,530	353,530
000406	Winter Tax Revenue - Hills	325,447	1,803,620	1,885,327	1,977,346	1,977,346
000407	Winter Tax Revenue - City	1,769,404	177,529	194,233	206,982	206,982
000450	MI Special Assmt/replaced PPT	-	379,140	321,095	318,490	318,490
000450	Tax Tribunal Payments	171,617	-	-	-	-
000539	State Penal Fine Revenue	190,598	182,492	188,437	185,000	185,000
000540	State Aid - Farmington Library	58,926	62,474	69,047	60,000	60,000
000541	Grant Revenue	1,500	-	1,800	1,820	1,820
000602	Auditorium Fees	20,135	22,810	21,965	22,140	22,140
000603	Metro Net Agency Fee	7,000	10,000	10,000	10,000	10,000
000642	Copy Vending Machine Revenue	51,729	51,475	52,622	34,925	34,925
000643	Snack Vending Machines Revenue	4,320	-	1,671	4,070	4,070
000644	Paver Sales	-	3,574	1,600	250	250
000645	Legacy Gift/Memorial Revenue	102,521	8,042	3,098	1,000	1,000
000646	Memorial & Gifts Revenue	33,988	4,532	7,853	5,500	5,500
000655	Fines, Fees & Lost Book	66,133	58,344	54,227	37,365	37,365
000665	Interest	4,995	5,812	16,656	36,000	36,000
000670	Interest - Gift Fund only	163	197	398	300	300
000671	Other Income	29,821	13,281	14,911	10,500	10,500
000674	Gifts FROM Friends of Library	92,258	83,691	99,463	85,000	85,000
TOTAL REVENUES		6,379,314	6,371,348	6,502,571	6,727,581	6,727,581

		FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Proposed Amended Budget	FY 2021 Recommended Budget
<u>EXPENDITURES</u>						
PAYROLL EXPENSES:						
000702	Salaries & Wage Expense	2,810,522	2,872,806	3,038,734	2,950,000	2,950,000
000709	Employers FICA expense	211,927	213,600	226,841	225,675	225,675
000723	OPEB -Retiree MERS RHFV	130,730	128,025	130,720	115,000	115,000
000724	Retiree Health Ins	147,562	154,802	152,243	183,000	183,000
000725	Dental, Optical, & Hearing	22,000	30,000	30,000	30,000	30,000
000726	Hospitalization Insurance	300,677	293,978	276,714	380,000	380,000
000727	Group Life - Mutual of Omaha	15,697	16,298	17,392	19,750	19,750
000728	Retirement Fund - Employers	94,439	97,781	329,921	170,500	170,500
000729	Unemployment Compensation	-	-	-	199,620	199,620
TOTAL PAYROLL EXPENSES:		3,733,555	3,807,289.32	4,202,564.34	4,273,545	4,273,545
OPERATING EXPENSES:						
000750	Office Supplies	22,843	20,923	19,218	13,000	13,000
000752	Operating Supplies	18,091	21,951	18,930	27,000	27,000
000754	Vending Equipment & Supplies	41,189	37,639	23,653	19,500	19,500
000791	Newspapers & Periodicals	30,703	29,948	32,496	35,000	35,000
000801	Professional Services	45,051	59,725	61,950	200,000	200,000
000850	Telephone	13,877	18,224	22,163	25,000	25,000
000851	Postage	10,994	8,968	10,998	18,000	18,000
000860	Transportation	4,669	6,788	4,351	6,500	6,500
000880	Programming & Publicity	64,161	68,084	74,880	50,000	50,000
000900	Processing	8,531	5,400	12,000	17,000	17,000
000901	Gift Fund Purchases	9,312	-	-	-	-
000911	Training & Conferences	5,408	4,900	10,146	18,000	18,000
000912	Education & Training	-	100	-	-	-
000915	Memberships	10,265	10,234	11,903	18,100	18,100
000918	Water	20,881	29,372	22,522	20,000	20,000
000920	Electricity	172,766	181,890	181,932	188,000	188,000
000921	Heat	15,798	20,303	22,687	23,000	23,000
000925	Landscaping /Snow Removal	33,915	33,975	34,978	45,000	45,000
000931	Repairs & Maintenance Supplies	42,260	49,417	32,811	60,000	60,000

		FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Proposed Amended Budget	FY 2021 Recommended Budget
000934	Maintenance Contracts	215,147	249,202	243,096	275,000	275,000
000935	Insurance & Bonds	68,621	69,593	69,772	74,000	74,000
000949	Technology Upgrades	51,397	3,008	46,082	50,000	50,000
000950	E Library Cataloging (OCLC)	17,124	18,676	19,926	20,715	20,715
000955	Miscellaneous	7,506	7,976	3,911	7,000	7,000
000956	Contingency	-	205,000	-	-	-
000957	COVID 19	-	-	-	100,221	100,221
000975	Building & Improvements	6,440	51,702	138,205	200,000	200,000
000980	Furniture/Furnishings	-	81,092	37,186	40,000	40,000
000981	Vehicle	-	-	-	30,000	30,000
000982	Books	237,448	253,370	257,205	245,000	245,000
000984	Software	40,941	54,261	30,279	75,000	75,000
000985	Equipment	18,596	8,047	46,112	40,000	40,000
000986	Computers	42,541	61,880	64,347	65,000	65,000
000987	Integrated Library System	39,662	41,007	41,981	50,000	50,000
000988	Audio Visual	49,589	54,725	64,892	62,400	62,400
000989	Information Resources	162,240	184,649	153,370	235,000	235,000
000990	Video/ DVD/ Movie Collection	86,308	89,565	85,992	81,600	81,600
000991	TLN (formerly Metro Net)	18,718	14,636	11,291	20,000	20,000
000992	Capital Outlay Projects	6,321	529,996	-	-	-
000995	Transfer Out	-	-	362,378	-	-
TOTAL OPERATING EXPENSES:		1,636,523	2,586,228	2,266,773	2,454,036	2,454,036
TOTAL EXPENDITURES		5,370,077	6,393,517	6,469,337	6,727,581	6,727,581

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Proposed Amended Budget	FY 2021 Recommended Budget
TOTAL REVENUES	6,379,314	6,371,348	6,502,571	6,727,581	6,727,581
TOTAL EXPENDITURES	5,370,077	6,393,517	6,469,337	6,727,581	6,727,581
SURPLUS OR DEFICIT	1,009,237	(22,170)	33,234	-	-
NET REVENUES OVER EXPENDITURES:	1,009,237	(22,170)	33,234	-	-
BEGINNING FUND BALANCE (Est.)	1,698,075	2,707,312	2,685,142	2,718,376	2,718,376
Change in Fund Balance	1,009,237	(22,170)	33,234	-	-
ENDING FUND BALANCE (Est.)	2,707,312	2,685,142	2,718,376	2,718,376	2,718,376