

**FARMINGTON COMMUNITY LIBRARY**  
Fiscal Year 2025 PROPOSED Budget

		FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Amended Budget	FY 2024 Year To Date Actual (through January 31, 2024)	FY 2024 Projected	FY 2025 PROPOSED Budget
<b>REVENUES</b>										
404000	Summer Tax Revenue - Hills	3,229,859	3,379,402	3,394,148	3,489,180	3,634,847	3,933,572	3,845,028	3,933,572	4,178,077
405000	Summer Tax Revenue - City	327,407	338,899	338,444	346,062	359,943	382,464	377,567	382,464	431,512
406000	Winter Tax Revenue - Hills	1,885,327	1,917,821	2,042,435	2,016,734	2,105,591	2,303,116	1,342,395	2,303,116	2,446,231
407000	Winter Tax Revenue - City	194,233	194,182	197,200	201,314	212,094	238,168	158,455	238,168	252,647
411000	Delinquent Taxes	-	-	16,245	83,887	95,603	16,250	2,258	16,250	16,250
451000	Local Community Stabilization Authority	321,095	318,489	315,943	318,927	321,800	323,300	-	323,300	323,300
540000	State Aid - Farmington Library	69,047	108,605	78,154	93,942	96,928	94,000	-	94,000	94,000
541000	Grant Revenue	1,800	1,820	784	5,078	2,888	2,890	15,992	2,890	2,890
542000	State Penal Fine Revenue	188,437	347,665	159,114	142,827	128,212	128,000	-	128,000	128,000
602000	Auditorium Fees	21,965	23,215	(3,350)	9,820	13,297	15,000	10,126	15,000	-
603000	Metro Net Agency Fee	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
642000	Copy Vending Machine Revenue	52,622	34,797	4,196	24,650	27,684	32,150	14,888	32,150	32,150
643000	Snack Vending Machines Revenue	1,671	4,066	43	1,734	4,820	3,670	889	3,670	3,670
644000	Paver Sales	1,600	250	400	1,200	471	150	148	150	-
645000	Legacy Gift/Memorial Revenue	3,098	1,000	-	-	-	-	-	-	-
646000	Memorial & Gifts Revenue	7,853	3,424	9,429	12,641	6,385	11,700	3,935	11,700	11,700
658000	Fines, Fees & Lost Book	54,227	37,144	5,364	5,751	5,574	7,800	4,555.36	7,800	7,800
665000	Interest	16,656	41,354	2,737	3,693	134,530	214,100	124,782	214,100	214,100
674000	Gifts FROM Friends of Library	99,463	22,298	-	149,172	105,112	172,470	127,125	172,470	172,470
684000	Other Miscellaneous Income	14,911	26,059	37,212	20,295	4,240	36,780	21,353	36,780	36,780
699000	Transfer In	-	300	-	-	240,075	215,000	-	215,000	-
<b>TOTAL REVENUES</b>		<b>6,502,571</b>	<b>6,811,120</b>	<b>6,608,535</b>	<b>6,936,911</b>	<b>7,510,093</b>	<b>8,140,580</b>	<b>6,059,496</b>	<b>8,140,580</b>	<b>8,361,576</b>

		FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Amended Budget	FY 2024 Year To Date Actual (through January 31, 2024)	FY 2024 Projected	FY 2025 PROPOSED Budget
<b>EXPENDITURES</b>										
<b>PAYROLL EXPENSES:</b>										
702000	Salaries & Wage Expense	3,038,734	2,600,186	1,998,609	2,259,288	2,430,227	3,250,600	1,580,641	3,250,600	3,264,200
709000	Employers FICA expense	226,841	195,022	143,171	163,396	178,071	249,400	115,698	249,400	250,300
716000	OPEB -Retiree MERS RHFV	130,720	95,718	78,426	61,505	98,814	139,000	57,809	139,000	141,300
717000	Retiree Health Ins	152,243	169,227	130,663	140,919	110,475	69,800	42,488	69,800	64,600
718000	Dental, Optical, & Hearing	30,000	-	-	15,844	24,140	30,000	12,383	30,000	30,000
719000	Hospitalization Insurance	276,714	292,404	229,782	262,691	292,871	376,900	222,825	376,900	363,400
720000	Group Life - Mutual of Omaha	17,392	17,282	12,269	14,283	16,108	24,200	12,044	24,200	15,100
721000	Retirement Fund - Employers	329,921	155,464	175,679	263,828	364,146	299,620	167,693	299,620	399,424
722000	Unemployment Compensation	-	199,920	203,727	-	-	-	-	-	-
<b>TOTAL PAYROLL EXPENSES:</b>		<b>4,202,564</b>	<b>3,725,222</b>	<b>2,972,325</b>	<b>3,181,753</b>	<b>3,514,852</b>	<b>4,439,520</b>	<b>2,211,580</b>	<b>4,439,520</b>	<b>4,528,324</b>
<b>OPERATING EXPENSES:</b>										
750000	Office Supplies	19,218	11,704	10,289	12,669	12,252	15,000	4,759	15,000	15,000
752000	Operating Supplies	18,930	9,137	14,485	23,255	16,360	24,450	8,931	24,450	24,450
754000	Vending Equipment & Supplies	23,653	22,937	14,095	6,031	10,360	36,900	14,648	36,900	36,900
791000	Newspapers & Periodicals	32,496	30,647	34,006	35,981	25,908	38,000	33,917	38,000	38,000
801000	Professional Services	61,950	188,329	605,751	230,342	261,702	320,000	184,291	320,000	320,000
810000	Bank Fees	-	-	-	-	-	13,000	7,517	13,000	13,000
817000	Insurance & Bonds	69,772	66,496	69,543	80,628	64,533	76,620	74,459	76,620	76,620
818000	E Library Cataloging (OCLC)	19,926	20,711	20,416	21,175	22,156	23,175	23,098	23,175	23,175
820000	Gift Fund Purchases	-	-	-	7,268	5,910	4,000	1,192	4,000	4,000
821000	Friends Gift Purchases	-	-	1,750.00	90,779.67	114,292.76	180,000	89,955	180,000	180,000
825000	Legacy Gift Fund Purchases	-	-	-	-	122.71	250	-	250	250

		FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Amended Budget	FY 2024 Year To Date Actual (through January 31, 2024)	FY 2024 Projected	FY 2025 PROPOSED Budget
830000	Training & Conferences	10,146	11,393	12,623	11,975.77	16,935.04	32,600	19,019	32,600	32,600
831500	Memberships	11,903	17,238	6,565	6,955.19	6,373.29	11,850	6,908	11,850	11,850
850000	Telephone	22,163	20,200	19,287	20,076	22,878	21,000	8,528	21,000	21,000
851000	Postage	10,998	10,162	1,726	2,552	4,794	8,100	4,676	8,100	8,100
860000	Transportation	4,351	5,635	709	3,009	1,699	5,000	680	5,000	5,000
881000	Publicity	-	-	-	-	-	55,000	3,693	55,000	55,000
880000	Programming	74,880	39,417	14,798	7,031	40,540	20,000	2,541	20,000	20,000
900000	Processing	12,000	1,052	-	36,492	8,632	20,000	1,843	20,000	20,000
920000	Electricity	181,932	170,095	176,372	191,834	201,586	188,000	106,149	188,000	188,000
921000	Heat	22,687	25,820	22,896	27,008	41,329	44,000	6,765	44,000	44,000
922000	Water	22,522	21,428	36,733	27,712	35,279	37,250	11,010	37,250	37,250
930000	Maintenance/Repairs	-	-	-	35,265	51,920	60,000	34,670	60,000	60,000
931000	Repairs & Maintenance Supplies	32,811	55,570	46,582	20,363	22,589	39,000	12,360	39,000	39,000
934000	Maintenance Contracts	243,096	210,992	301,712	231,467	232,134	250,000	164,398	250,000	250,000
935000	Landscaping /Snow Removal	34,978	39,512	30,907	43,272	42,766	45,000	21,963	45,000	45,000
955000	Miscellaneous	3,911	22,245	53,647	55,579	5,240	8,000	4,662	8,000	8,000
970000	Capital Outlay Expense	-	-	-	-	105,074	215,000	109,880	215,000	215,000
975000	Building & Improvements	138,205	102,006	180,575	229,173	380,116	230,000	26,982	230,000	230,000
980000	Furniture/Furnishings	37,186	8,281	-	1,802	23,803	31,280	4,983	31,280	31,280
981000	Vehicle	-	26,358	522	1,303	1,814	1,850	890	1,850	1,850
982000	Books	257,205	180,781	219,858	239,059	260,680	303,000	176,450	303,000	303,000
983000	Ebooks	-	-	-	-	84,551	107,000	61,758	107,000	107,000
984000	Software	30,279	72,799	45,760	27,990	39,122	52,455	12,336	52,455	52,455
984500	Technology Upgrades	46,082	5,690	44,282	29,405	22,953	155,000	78,736	155,000	155,000
985000	Equipment	46,112	50,516	5,603	12,508	125,419	75,000	22,752	75,000	75,000
986000	Computers	64,347	9,152	13	33,916	25,093	35,000	1,800	35,000	35,000
987000	Integrated Library System (ILS)	41,981	49,880	-	107,008	58,448	194,000	103,129	194,000	194,000
988000	Audio Visual	64,892	41,584	18,547	34,285	35,898	53,700	14,912	53,700	53,700
989000	Information Resources	153,370	157,580	191,255	238,307	196,448	241,600	141,086	241,600	241,600
989100	Video/ DVD/ Movie Collection	85,992	70,670	78,656	58,381	46,971	68,450	23,923	68,450	68,450
989200	TLN (formerly Metro Net)	11,291	20,657	25,589	24,739	13,801	36,500	9,210	36,500	36,500
991000	Principal Expense	-	-	-	11,738	12,077	15,000	-	15,000	15,000
993000	Interest Expense	-	-	-	1,462	4,653	6,000	-	6,000	6,000
991100	Principal Expense - IT Subscriptions	-	-	-	-	77,669	85,000	-	85,000	85,000
995000	Transfer Out	362,378	-	220,126	617,586	21,515	219,030	-	219,030	351,222
<b>TOTAL OPERATING EXPENSES:</b>		<b>2,266,773</b>	<b>1,813,481</b>	<b>2,555,866</b>	<b>2,907,583</b>	<b>2,804,397</b>	<b>3,701,060</b>	<b>1,641,460</b>	<b>3,701,060</b>	<b>3,833,252</b>

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<b>TOTAL EXPENDITURES</b>	6,469,337	5,538,703	5,528,191	6,089,336	6,319,249	8,140,580	3,853,040	8,140,580	8,361,576
<b>TOTAL REVENUES</b>	6,502,571	6,811,120	6,608,535	6,936,911	7,510,093	8,140,580	6,059,496	8,140,580	8,361,576
<b>TOTAL EXPENDITURES</b>	6,469,337	5,538,703	5,528,191	6,089,336	6,319,249	8,140,580	3,853,040	8,140,580	8,361,576
<b>SURPLUS OR DEFICIT</b>	33,234	1,272,417	1,080,344	847,575	1,190,844	-	2,206,455	-	0
<b>NET REVENUES OVER EXPENDITURES:</b>	33,234	1,272,417	1,080,344	847,575	1,190,844	-	2,206,455	-	0
<b>BEGINNING FUND BALANCE (Est.)</b>	2,685,142	2,718,376	3,990,793	5,054,919	5,902,497	7,093,341	7,093,341	7,093,341	7,093,341
<b>Change in Fund Balance</b>	33,234	1,272,417	1,080,344	847,575	1,190,844	-	2,206,455	-	0
<b>Employee Benefit Fund</b>			(16,221)						
<b>ENDING FUND BALANCE (Est.)</b>	2,718,376	3,990,793	5,054,916	5,902,494	7,093,341	7,093,341	9,299,796	7,093,341	7,093,341