

FARMINGTON COMMUNITY LIBRARY
Fiscal Year 2022 Recommended Budget

		FY 2020 Actual	FY 2021 Proposed Amended Budget	FY 2022 Recommended Budget	
<u>REVENUES</u>					
000404	Summer Tax Revenue - Hills	3,379,402	3,377,363	3,536,530	Based on L-4029 Tax Form for 2021
000405	Summer Tax Revenue - City	338,899	353,530	367,945	Based on L-4029 Tax Form for 2021
000406	Winter Tax Revenue - Hills	1,917,821	1,977,346	2,070,545	Based on L-4029 Tax Form for 2021
000407	Winter Tax Revenue - City	194,182	206,982	215,420	Based on L-4029 Tax Form for 2021
000410	Delinquent Taxes	-	6,200	6,200	Budget amount based on 2020 fiscal year budget
000450	MI Special Assmt/replaced PPT	318,489	318,490	318,490	Budget amount based on 2020 fiscal year budget
000539	State Penal Fine Revenue	347,665	185,000	185,000	Budget amount based on 2020 fiscal year budget
000540	State Aid - Farmington Library	108,605	60,000	60,000	Budget amount based on 2020 fiscal year budget
000541	Grant Revenue	1,820	1,820	1,820	Budget amount based on 2020 fiscal year budget
000602	Auditorium Fees	23,215	-	-	Budget amount based on 2020 fiscal year budget
000603	Metro Net Agency Fee	10,000	10,000	10,000	Budget amount based on 2020 fiscal year budget
000642	Copy Vending Machine Revenue	34,797	2,150	2,150	Budget amount based on 2020 fiscal year budget
000643	Snack Vending Machines Revenue	4,066	45	45	Budget amount based on 2020 fiscal year budget
000644	Paver Sales	250	-	-	Budget amount based on 2020 fiscal year budget
000645	Legacy Gift/Memorial Revenue	1,000	-	-	Budget amount based on 2020 fiscal year budget
000646	Memorial & Gifts Revenue	3,424	11,700	11,700	Budget amount based on 2020 fiscal year budget
000655	Fines, Fees & Lost Book	37,144	5,400	5,400	Budget amount based on 2020 fiscal year budget
000665	Interest	41,354	3,500	3,500	Budget amount based on 2020 fiscal year budget
000670	Interest - Gift Fund only	331	30	30	Budget amount based on 2020 fiscal year budget
000671	Other Income	26,059	12,280	12,280	Budget amount based on 2020 fiscal year budget
000674	Gifts FROM Friends of Library	22,298	62,000	62,000	Budget amount based on 2020 fiscal year budget
000675	Contributions	300	-	-	
TOTAL REVENUES		6,811,120	6,593,836	6,869,056	

		FY 2020 Actual	FY 2021 Proposed Amended Budget	FY 2022 Recommended Budget	
<u>EXPENDITURES</u>					
PAYROLL EXPENSES:					
000702	Salaries & Wage Expense	2,600,186	2,150,000	2,668,800	Determined based on personnel cost summary
000709	Employers FICA expense	195,022	165,000	204,600	Determined based on personnel cost summary
000723	OPEB -Retiree MERS RHFV	95,718	87,705	116,300	Determined based on personnel cost summary
000724	Retiree Health Ins	169,227	153,635	150,800	Determined based on personnel cost summary
000725	Dental, Optical, & Hearing	-	30,000	30,000	Determined based on personnel cost summary
000726	Hospitalization Insurance	292,404	241,475	307,100	Determined based on personnel cost summary
000727	Group Life - Mutual of Omaha	17,282	12,915	20,400	Determined based on personnel cost summary
000728	Retirement Fund - Employers	155,464	180,500	204,780	Determined based on personnel cost summary
000729	Unemployment Compensation	199,920	379,130	-	Determined based on personnel cost summary
TOTAL PAYROLL EXPENSES:		3,725,222	3,400,360	3,702,780	

OPERATING EXPENSES:					
000750	Office Supplies	11,704	12,050	12,050	Budget amount based on 2020 fiscal year budget
000752	Operating Supplies	9,137	19,450	19,450	Budget amount based on 2020 fiscal year budget
000754	Vending Equipment & Supplies	22,937	19,500	19,500	Budget amount based on 2020 fiscal year budget
000791	Newspapers & Periodicals	30,647	38,000	38,000	Budget amount based on 2020 fiscal year budget
000801	Professional Services	188,329	650,000	275,000	Based on estimated costs for anticipated services
000850	Telephone	20,200	20,460	20,460	Budget amount based on 2020 fiscal year budget
000851	Postage	10,162	7,000	7,000	Budget amount based on 2020 fiscal year budget
000860	Transportation	5,635	1,090	1,090	Budget amount based on 2020 fiscal year budget
000880	Programming & Publicity	39,417	15,000	15,000	Budget amount based on 2020 fiscal year budget
000900	Processing	1,052	12,000	12,000	Budget amount based on 2020 fiscal year budget
000911	Training & Conferences	11,393	15,175	15,175	Budget amount based on 2020 fiscal year budget
000915	Memberships	17,238	18,100	18,100	Budget amount based on 2020 fiscal year budget
000918	Water	21,428	37,250	37,250	Budget amount based on 2020 fiscal year budget
000920	Electricity	170,095	188,000	188,000	Budget amount based on 2020 fiscal year budget
000921	Heat	25,820	26,000	26,000	Budget amount based on 2020 fiscal year budget
000925	Landscaping /Snow Removal	39,512	39,500	39,500	Budget amount based on 2020 fiscal year budget
000931	Repairs & Maintenance Supplies	55,570	69,000	69,000	Budget amount based on 2020 fiscal year budget
000934	Maintenance Contracts	210,992	300,000	300,000	Budget amount based on 2020 fiscal year budget
000935	Insurance & Bonds	66,496	71,620	71,620	Budget amount based on 2020 fiscal year budget
000949	Technology Upgrades	5,690	155,000	155,000	Budget amount based on 2020 fiscal year budget
000950	E Library Cataloging (OCLC)	20,711	20,420	20,420	Budget amount based on 2020 fiscal year budget
000955	Miscellaneous	22,245	7,000	7,000	Budget amount based on 2020 fiscal year budget
000957	COVID 19	16,808	55,825	55,825	Budget amount based on 2020 fiscal year budget
000975	Building & Improvements	102,006	300,000	300,000	Budget amount based on 2020 fiscal year budget
000980	Furniture/Furnishings	8,281	40,000	40,000	Budget amount based on 2020 fiscal year budget

		FY 2020 Actual	FY 2021 Proposed Amended Budget	FY 2022 Recommended Budget	
000981	Vehicle	26,358	1,050	1,050	Budget amount based on 2020 fiscal year budget
000982	Books	180,781	245,000	245,000	Budget amount based on 2020 fiscal year budget
000984	Software	72,799	75,000	75,000	Budget amount based on 2020 fiscal year budget
000985	Equipment	50,516	50,525	50,525	Budget amount based on 2020 fiscal year budget
000986	Computers	9,152	35,000	35,000	Budget amount based on 2020 fiscal year budget
000987	Integrated Library System (ILS)	49,880	70,000	70,000	Budget amount based on 2020 fiscal year budget
000988	Audio Visual	41,584	42,000	42,000	Budget amount based on 2020 fiscal year budget
000989	Information Resources	157,580	205,735	205,735	Budget amount based on 2020 fiscal year budget
000990	Video/ DVD/ Movie Collection	70,670	81,600	81,600	Budget amount based on 2020 fiscal year budget
000991	TLN (formerly Metro Net)	20,657	30,000	30,000	Budget amount based on 2020 fiscal year budget
000995	Transfer Out	-	220,126	567,926	
TOTAL OPERATING EXPENSES:		1,813,481	3,193,476	3,166,276	
TOTAL EXPENDITURES		5,538,703	6,593,836	6,869,056	
TOTAL REVENUES		6,811,120	6,593,836	6,869,056	
TOTAL EXPENDITURES		5,538,703	6,593,836	6,869,056	
SURPLUS OR DEFICIT		1,272,417	-	(0)	
NET REVENUES OVER EXPENDITURES:		1,272,417	-	(0)	
	BEGINNING FUND BALANCE (Est.)	2,718,376	3,990,793	3,990,793	
	Change in Fund Balance	1,272,417	-	(0)	
	ENDING FUND BALANCE (Est.)	3,990,793	3,990,793	3,990,793	